MONTHLY OPTIONS REPORT

JUNE 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
T-Bonds	1,796,780	2,162,833	10,050,563	10,367,679
T-Notes	83,250	79,489	507,231	507,399
Mortgage Backed (9.5%)		4,713		4,713
Soybeans	548,559	185,490	1,608,360	1,201,407
Soybean Oil	15,841	8,407	75,023	55,961
Soybean Meal	17,167	7,959	88,510	77,160
Corn	244,523	156,968	555,648	713,116
Wheat	56,379	55,743	157,148	298,146
Silver	1,185	3,021	3,552	4,523
Muni Bonds	6,005	13,117	79,916	53,874
CHICAGO BOARD OF TRADE	2,769,689	2,677,740	13,125,951	13,283,978
Lumber	3,320	1,164	10,438	7,537
Live Hogs	18,504	9,081	69,089	61,984
Live Cattle	112,326	70,226	606,791	469,679
Pork Bellies	2,460	7,216	5,398	24,332
Feeder Cattle	16,514	13,257	95,693	84,139
Eurodollar	198,913	569,123	1,152,306	3,200,150
British Pound	50,295	38,555	328,693	200,837
Deutschemark	263,885	346,103	1,240,326	1,902,170
Swiss Franc	127,486	173,499	527,749	818,193
Japanese Yen	333,099	438,340	1,521,089	1,752,906
Canadian Dollar	39,770	23,929	108,009	163,970
Australian Dollar	892	1,811	2,232	14,679
T-Bill	179	1,767	3,614	8,238
S&P 500 Index	95,087	93,654	366,202	483,116
CHICAGO MERCANTILE EX	1,262,730	1,787,725	6,037,629	9,191,930
Wheat	5,249	2,889	17,940	19,784
KANSAS CITY BD OF TRADE	5,249	2,889	17,940	19,784
Sugar	194,294	203,854	669,959	886,280
Coffee	6,157	10,777	27,956	48,894
Cocoa	6,025	10,825	23,726	75,593
COFFEE SUGAR & COCOA EX	206,476	225,456	721,641	1,010,767

OPTION	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Gold	5	0	18	35
Soft Red Winter Wheat	133	388	217	1,164
Soybeans	3,439	1,275	10,308	7,700
MIDAMERICA COMMODITY EX	3,577	1,663	10,543	8,899
Spring Wheat	388	137	1,262	1,182
MINNEAPOLIS GRAIN EX	388	137	1,262	1,182
Gold	220,359	138,476	1,011,998	688,989
Silver	129,102	62,474	402,091	360,773
High Grade Copper		3		27
Copper	22,996	12,688	240,423	131,681
COMMODITY EXCHANGE	372,457	213,641	1,654,512	1,181,470
Cotton	11,660	32,645	45,533	133,281
Orange Juice, Fzn. Conc.	5	625	2,972	6,844
5 Year U.S. Treasury Note	1,285	0	8,104	1,278
U.S. Dollar Index	7,399	374	9,104	1,177
NEW YORK COTTON EXCHANGE	20,349	33,644	65,713	142,580
NYSE Composite Index	2,499	3,818	10,433	19,746
CRB Index		289		2,623
NEW YORK FUTURES EXCHANGE	2,499	4,107	10,433	22,369
Heating Oil	8,686	10,510	75,878	51,788
Crude Oil	463,716	619,299	2,462,726	3,456,805
Unleaded Gasoline		48,262		211,141
NEW YORK MERCANTILE EXCH	472,402	678,071	2,538,604	3,719,734
S&P 100 Index Options	5,211,721	4,789,190	28,524,652	29,855,524
S&P 500 Index Options	481,863	529,906	1,982,449	2,984,932
CHICAGO BOARD OPTIONS EX	5,693,584	5,319,096	30,507,101	32,840,456
Securities exchange - not included in total options				
TOTAL OPTIONS	5,115,816	5,625,073	24,184,228	28,582,693
PERCENT CHANGE		9.95%		18.19%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
JUNE	3,314,182	2,200,504	1,728,404	833,676
JAN-JUNE	21,564,723	16,287,310	8,964,344	995,838

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JUNE 1988	JUNE 1989	PERCENT CHANGE
T-Bonds	577,467	590,614	2.28%
T-Notes	49,314	52,130	5.71%
Mortgage Backed (9.5%)		3,516	
Soybeans	171,349	76,835	-55.16%
Soybean Oil	11,855	7,877	-33.56%
Soybean Meal	16,360	6,391	-60.94%
Corn	111,065	94,152	-15.23%
Wheat	27,820	22,748	-18.23%
Silver	852	3,208	276.53%
Muni Bonds	44,801	6,772	-84.88%
CHICAGO BOARD OF TRADE	1,010,883	864,243	-14.51%
Lumber	583	319	-45.28%
Live Hogs	11,013	7,170	-34.90%
Live Cattle	75,350	54,337	-27.89%
Pork Bellies	1,795	6,219	246.46%
Feeder Cattle	11,016	11,991	8.85%
Eurodollar	131,097	293,943	124.22%
British Pound	31,355	22,239	-29.07%
Deutschemark	144,599	179,431	24.09%
Swiss Franc	58,521	64,385	10.02%
Japanese Yen	144,007	153,033	6.27%
Canadian Dollar	19,610	22,003	12.20%
Australian Dollar	905	1,688	86.52%
T-Bill	317	1,362	329.65%
S&P 500 Index	20,268	45,908	126.50%
CHICAGO MERCANTILE EX	650,436	864,028	32.84%
Wheat	3,256	1,690	-48.10%
KANSAS CITY BD OF TRADE	3,256	1,690	-48.10%
Sugar	103,284	118,294	14.53%
Coffee	7,710	8,411	9.09%
Cocoa	10,393	14,662	41.08%
COFFEE SUGAR & COCOA EX	121,387	141,367	16.46%

OPTION	JUNE 1988	JUNE 1989	PERCENT CHANGE
Gold	6	0	-100.00%
Soft Red Winter Wheat	80	220	175.00%
Soybeans	2,684	2,350	-12.44%
MIDAMERICA COMMODITY EX	2,770	2,570	-7.22%
Spring Wheat	296	367	23.99%
MINNEAPOLIS GRAIN EX	296	367	23.99%
Gold	126,274	111,292	-11.86%
Silver	42,337	45,229	6.83%
High Grade Copper		0	
Copper	7,446	6,420	-13.78%
COMMODITY EXCHANGE	176,057	162,941	-7.45%
Cotton	13,956	32,689	134.23%
Orange Juice, Fzn. Conc.	59	740	1154.24%
5 Year U.S. Treasury Note	1,118	0	-100.00%
U.S. Dollar Index	874	267	-69.45%
NEW YORK COTTON EXCHANGE	16,007	33,696	110.51%
NYSE Composite Index	824	1,423	72.69%
CRB Index		274	
NEW YORK FUTURES EXCHANGE	824	1,697	105.95%
Heating Oil	4,953	6,078	22.71%
Crude Oil	202,064	225,535	11.62%
Unleaded Gasoline		21,708	
NEW YORK MERCANTILE EXCH	207,017	253,321	22.37%
S&P 100 Index Options	610,756	661,644	8.33%
S&P 500 Index Options	357,282	405,154	13.40%
CHICAGO BOARD OPTIONS EX	968,038	1,066,798	10.20%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,188,933	2,325,920	6.26%